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IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

MBIA INSURANCE CORPORATION and WELLS FARGO BANK, N.A. (f/k/a WELLS FARGO BANK MINNESOTA N.A.) as TRUSTEE, et al.,	REDACTED PUBLIC VERSION
Plaintiffs/Counterclaim Defendants,) C.A. No. 02-1294-JJF
v.)
ROYAL INDEMNITY COMPANY,)
Defendant/Counterclaim Plaintiff.)))
CHARLES A. STANZIALE, JR., Chapter 7 Trustee of Student Finance Corporation, Plaintiff,)))))
v.) C.A. No. 04-1551-JJF
PEPPER HAMILTON LLP, et al.,)
Defendants.)))
CHARLES A. STANZIALE, JR., Chapter 7 Trustee of Student Finance Corporation, Plaintiff,))))
v.) C.A. No. 05-72-JJF
McGLADREY & PULLEN LLP, et al.,))
Defendants.))
	,

ROYAL INDEMNITY COMPANY,)	
Plaintiff,)	
v.)	C.A. No. 05-165-JJF
PEPPER HAMILTON LLP, W. RODERICK GAGNE', FREED MAXICK & BATTAGLIA CPAs, McGLADREY & PULLEN LLP, and MICHAEL AQUINO,)))	
Defendants.)	

DECLARATION OF JOHN GROSSBART IN OPPOSITION TO PEPPER HAMILTON'S AND W. RODERICK GAGNE'S MOTION TO STRIKE EXPERT REPORTS AND PRECLUDE TESTIMONY

I, John Grossbart, hereby declare as follows:

- 1. I am a member of Sonnenschein Nath & Rosenthal LLP, counsel for plaintiff
 Royal Indemnity Company ("Royal") in the above matter.. I make this declaration in opposition
 to the motion of Defendants Pepper Hamilton LLP and W. Roderick Gagne in his capacity as an
 attorney at Pepper Hamilton LLP (collectively, "Pepper") to strike the expert reports and
 preclude the testimony of Professors Douglas Branson, Nancy Moore, and Steven Schwarcz.
- 2. On May 7, 2007, Royal served all parties with eight expert reports, including the reports of Professor Nancy J. Moore and Professor Steven L. Schwarcz. On the same day, the Trustee produced five expert reports, including the report of Professor Douglas M. Branson.

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I declare under penalty of perjury that the forgoing is true and correct to the best of my knowledge, information and belief and that this declaration was executed by me on this Twenty-

Second day of May, 2007, at Chicago, Illinois.

John Grossbart

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